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CLEAN LINE ENERGY SIGNS AGREEMENT TO SOURCE MATERIALS FROM OKLAHOMA COMPANY

HOUSTON (June 14, 2011) – Clean Line Energy Partners LLC (Clean Line) is pleased to announce an agreement today between Plains and Eastern Clean Line LLC and Pelco Structural LLC (Pelco) by which Pelco will be a preferred supplier for the tubular steel transmission structures that will be used for the Plains & Eastern Clean Line transmission line project. The Plains & Eastern Clean Line will deliver wind energy produced in western Oklahoma, southwest Kansas and the Texas panhandle to consumers across the Mid-South and the Southeast regions. Under the agreement, Pelco will supply structures from its facility with approximately 100 employees in Claremore, Oklahoma. Pelco will also make engineering resources available to aid in design and costing of structures and support ongoing development and construction efforts for the Plains & Eastern Clean Line. In addition, the agreement provides that the transmission structures for the Plains & Eastern Clean Line will be manufactured within the states that the project crosses and raw materials will be sourced from local companies as much as possible.

Pelco's Claremore, Oklahoma plant has 192,000 square feet of manufacturing and warehouse space and over 40 years of experience in the marketing, designing, and manufacturing of steel poles. Clean Line's potential future supply order from Pelco could be worth \$300 million or more depending on commodity prices and the amount of structures purchased. Construction could begin as early as 2013 and continue over the next few years.

"Clean Line's commitment to Pelco raises the bar for business investment in northeastern Oklahoma," said Pelco's Chief Operating Officer and President, Phil Albert.

A key to the growth of the clean energy industry is getting power from areas of the country with an excellent wind resource to areas that are more densely populated; Oklahoma has one of the best wind resources in the country. According to a study conducted by the National Renewable Energy Laboratory and AWS Truepower, Oklahoma has the potential to generate almost 17 times its current annual electricity consumption by harnessing high capacity wind energy, which would be more than enough wind to power over 25% of the United States. Clean Line estimates that a significant



amount of the expected 7,000 MW of new renewable energy generation made possible by the Plains & Eastern Clean Line will be built in Oklahoma.

The Plains & Eastern Clean Line will provide broad economic growth throughout the state of Oklahoma. The project will create the opportunity for thousands of direct jobs in Oklahoma to construct and operate the wind farms and transmission line. In addition, Oklahoma manufacturers will likely see increased demand for their products with the growth of the wind industry in the state and the completion of the Plains & Eastern Clean Line, leading to increased employment for those companies and others involved in the wind energy sector. Clean Line estimates the Plains & Eastern Clean Line will create tens of millions of upfront sales tax and millions in annual property taxes on the transmission line in Oklahoma. Each county the line passes through will benefit from increased property taxes. In Oklahoma, property taxes help pay for public schools, city streets, county roads, police, fire protection and many other services.

Oklahoma Secretary of Commerce Dave Lopez applauded Clean Line's commitment to ensuring local economic development by utilizing Oklahoma's growing wind supply chain.

"This is another example of how Oklahoma's wind resource can provide jobs and economic growth for the state. This helps build on our identity as an energy state gained from decades of expertise and production in natural gas and oil," Lopez said. "We applaud Clean Line's efforts to ensure local benefits are realized and for its commitment to local suppliers."

In February 2011, Plains & Eastern Clean Line participated in a hearing on its application to become a public utility before Judge Jacqueline Miller, the Administrative Law Judge (ALJ), and the Oklahoma Corporation Commission (OCC) in Oklahoma City. The application is a crucial step in the development of the Plains & Eastern Clean Line and is part of Clean Line's effort to be accountable to local authorities. Clean Line is currently waiting on a ruling from the Commission.

Clean Line President Michael Skelly said, "Our alliance with Pelco is a clear indication of the many benefits that Oklahoma will realize as a result of the Plains & Eastern Clean Line. We are pleased to contribute to the Oklahoma economy by creating opportunities for more renewable energy, which will open the door to new jobs, additional



property taxes and a means to export Oklahoma’s abundant renewable wind resource. We look forward to continuing to work with Oklahoma authorities, state leaders and communities as our project moves forward.”

Building out the transmission system is good for energy exporting states like Oklahoma because it creates greater access to markets for clean energy. Due to the use of high-voltage direct current (HVDC) technology, the Plains & Eastern Clean Line will complement existing alternating current (AC) systems in the region, extending both the reach and the capabilities of the existing grid.

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About Clean Line Energy Partners: Clean Line’s mission is to connect abundant, renewable energy resources to communities and cities that have a high demand for clean, reliable energy. Clean Line is developing a series of high-voltage direct current transmission projects to move renewable energy to market. For more information please visit www.CleanLineEnergy.com.

About Pelco Structural: Pelco Structural is committed to innovation, quality, and service in the design, manufacture, and delivery of steel pole structures for the utility, traffic, and lighting industries. For more information about the Company please visit <http://www.pelcostructural.com/>.